Fundamentals of Business Plan

(Session 12)

1. What is a business plan?

- A blueprint of your business goal, strategies and activities.
- A document that describes the key elements of your business that includes your business goals, vision, mission, strategies related to product, service, team, cost, sales, time line of activities, expected profits

Purpose ofa business plan

- Detailing operating activities
- Communicating strategies to team
- Attracting investors
- Guidelines for running the business

Why choosing this business?

- Your vision (TO BE)
- Your mission (TO DO)
- Your goals/purpose (TARGETS)

Business Uniqueness

- Clear vision and mission (the directions the business venture wants to achieve)
- Customers
- Products or services (differentiate from competitors)
- Resources to support the business (human resources, financial resources)

Social Enterprise

- Target customers
- Target beneficiaries

References

- <u>https://www.slideshare.net/nijazn/business-</u> <u>plan-37341464</u>
- <u>https://www.slideshare.net/lowrobb/business</u>
 <u>-planning-in-10-slides</u>